

plus one vote, provided that in the case of a split decision on routine operational matters, the vessel operator may make the decision based on the applicable established operating procedures of that vessel operator, with the basic guiding rule that vessels being on schedule and meeting their pro forma windows shall take priority. Parties may discuss and agree from time to time on other voting rules for specific decisions not otherwise set forth in this subparagraph.

6.3 The following persons are authorized to subscribe to and file this Agreement and any accompanying materials, as well as any subsequent modifications to this Agreement which may be adopted by the Parties:

- (a) Any authorized officer of each of the Parties; and
- (b) Legal counsel for the Parties collectively or individually.

6.4 The Parties may implement this Agreement by decisions made or actions taken at meetings or by telephone, fax, e-mail, or exchange of other writing.

ARTICLE 7: DURATION AND TERMINATION OF AGREEMENT

7.1 This Agreement shall be effective as of the date it becomes effective under the U.S. Shipping Act of 1984, as amended, or such later date as may be agreed by the Parties in writing, and shall continue for a minimum of ~~five (5)~~ ten (10) years commencing April 1, 2017 to March 31, 2027.

7.2 Any Party shall have the right to withdraw from this Agreement by giving the other Parties twelve (12) months' advance written notice, provided that such notice may not be given prior to March 31, 20216.

7.3 If no Party withdraws from the Agreement, the Agreement will automatically be extended by another five (5) years. ~~If one or more of the Parties withdraws from the Agreement, the other Parties will discuss whether the Agreement shall be extended by another (5) years. If the Agreement is extended by five (5) years with effect on April 1, 2022, any Party may withdraw from the Agreement by giving the other Parties twelve (12) months' advance written notice, provided that such notice may not be given prior to March 31, 2026. If no Party withdraws from the Agreement, the Agreement shall be automatically extended to have an indefinite term with effect from April 1, 2027.~~ If one or more of the Parties withdraws from the Agreement, the other Parties will discuss whether the Agreement will be amended to have an indefinite term with effect from April 1, 2027. If the Agreement is extended to have an indefinite term with effect from April 1, 2027, any Party shall have the right to withdraw from this Agreement by giving the other Parties twelve (12) months'